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FA

MONTHLY OPTIONS REPORT

APRIL 1991

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
T-Bonds	2,229,550	1,920,382	9,553,238	7,901,824
T-Notes (10 Yr)	91,646	55,592	460,422	231,868
T-Notes (5 Yr)		12,648		40,012
Mortgage Backed	2,913	1,597	6,559	4,218
Soybeans	141,644	158,626	477,548	544,189
Soybean Oil	10,660	5,823	39,348	25,856
Soybean Meal	14,702	11,206	48,651	33,770
Corn	214,964	137,416	597,221	497,703
Wheat	39,426	45,561	155,974	175,145
Oats		700		1,706
Silver	46	223	225	312
Muni Bonds	13,324	3,526	29,967	30,973
CHICAGO BOARD OF TRADE	2,758,875	2,353,300	11,369,153	9,487,576
Lumber	3,286	227	12,020	2,125
Live Hogs	16,157	10,468	66,688	42,642
Live Cattle	54,610	58,437	288,579	238,859
Broilers		447		1,863
Pork Bellies	4,272	2,829	19,699	10,446
Feeder Cattle	15,730	14,614	57,277	[illegible]
Eurodollar	626,391	626,942	2,136,401	[illegible]
British Pound	19,701	80,663	116,741	[illegible]
Deutschemark	204,784	508,360	1,084,604	[illegible]
Swiss Franc	48,821	101,532	369,219	[illegible]
Japanese Yen	216,004	223,782	1,021,755	[illegible]
Canadian Dollar	15,750	29,130	88,051	[illegible]
Australian Dollar	129	2,712	2,548	15,580
T-Bill	1,545	4,328	8,611	18,323
Nikkei 225		491		3,504
S&P 500 Index	92,749	129,921	434,076	576,559
CHICAGO MERCANTILE EX	1,319,929	1,794,883	5,706,269	6,664,500
Wheat	3,035	4,683	16,933	16,810
KANSAS CITY BD OF TRADE	3,035	4,683	16,933	16,810
Sugar	202,231	134,711	805,493	607,727
Coffee	16,323	29,859	76,128	110,416
Cocoa	65,321	4,885	149,174	19,282
COFFEE SUGAR & COCOA EX	283,875	169,455	1,030,795	737,425

OPTION	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Gold	0	123	1,340	136
U.S. T-Bonds		517		833
Soft Red Winter Wheat	100	117	393	400
Corn		140		330
Soybeans	2,057	1,272	6,933	6,320
MIDAMERICA COMMODITY EX	2,157	2,169	8,666	8,019
American Spring Wheat	149	549	496	1,427
European Spring Wheat	6		14	
MINNEAPOLIS GRAIN EX	155	549	510	1,427
Gold	111,738	84,365	673,784	479,082
Silver	52,097	88,060	243,168	380,426
High Grade Copper	12,816	6,864	45,797	26,972
COMMODITY EXCHANGE	176,651	179,289	962,749	886,480
Cotton	19,658	29,614	94,438	139,412
Orange Juice, Fzn. Conc.	5,902	3,231	25,477	18,624
5 Year U.S. Treasury Note	0	0	0	0
U.S. Dollar Index	711	182,446	3,717	498,192
NEW YORK COTTON EXCHANGE	26,271	215,291	123,632	656,228
NYSE Composite Index	1,503	2,734	7,951	11,452
CRB Index	281	138	1,352	1,039
NEW YORK FUTURES EXCHANGE	1,784	2,872	9,303	12,491
Heating Oil	27,155	23,064	162,199	83,252
Crude Oil	435,603	391,535	1,532,871	1,673,133
Unleaded Gasoline	67,667	59,541	204,008	134,971
Platinum		1,024		6,089
NEW YORK MERCANTILE EXCH	530,425	475,164	1,899,078	1,897,445
S&P 100 Index Options	5,091,668	6,209,806	22,602,166	23,893,012
S&P 500 Index Options	806,126	910,943	3,206,428	4,485,486
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,897,794	7,120,749	25,808,594	28,378,498
TOTAL OPTIONS	5,103,157	5,197,655	21,127,088	20,368,401
PERCENT CHANGE		1.85%		-3.59%

OPTIONS:

TOTAL CONTRACTS	1989	1988	1987	1986
APRIL	4,554,254	3,788,704	5,391,433	3,200,965
JAN-APR	17,496,190	15,220,187	14,456,943	11,394,442

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	APRIL 1990	APRIL 1991	PERCENT CHANGE
T-Bonds	777,469	647,925	-16.66%
T-Notes (10 Yr)	68,484	31,997	-53.28%
T-Notes (5 Yr)		3,436	
Mortgage Backed	1,623	2,263	39.43%
Soybeans	90,701	99,815	10.05%
Soybean Oil	12,639	6,770	-46.44%
Soybean Meal	15,159	6,633	-56.24%
Corn	155,209	141,166	-9.05%
Wheat	37,269	39,022	4.70%
Oats		662	
Silver	199	264	32.66%
Muni Bonds	23,011	28,316	23.05%
CHICAGO BOARD OF TRADE	1,181,763	1,008,269	-14.68%
Lumber	2,226	159	-92.86%
Live Hogs	20,295	11,992	-40.91%
Live Cattle	57,531	53,102	-7.70%
Broilers		1,249	
Pork Bellies	1,633	1,700	4.10%
Feeder Cattle	14,266	15,158	6.25%
Eurodollar	375,324	402,867	7.34%
British Pound	24,539	37,542	52.99%
Deutschemark	116,474	231,282	98.57%
Swiss Franc	34,119	54,634	60.13%
Japanese Yen	124,748	114,078	-8.55%
Canadian Dollar	18,679	32,889	76.07%
Australian Dollar	181	1,704	841.44%
T-Bill	1,688	3,392	100.95%
Nikkei 225		1,010	
S&P 500 Index	68,526	76,969	12.32%
CHICAGO MERCANTILE EX	860,229	1,039,727	20.87%
Wheat	5,863	4,438	-24.30%
KANSAS CITY BD OF TRADE	5,863	4,438	-24.30%
Sugar	172,952	124,996	-27.73%
Coffee	20,552	21,298	3.63%
Cocoa	40,437	13,685	-66.16%
COFFEE SUGAR & COCOA EX	233,941	159,979	-31.62%

OPTION	APRIL 1990	APRIL 1991	PERCENT CHANGE
Gold	200	126	-37.00%
U.S. T-Bonds		478	
Soft Red Winter Wheat	342	140	-59.06%
Corn		265	
Soybeans	5,590	7,064	26.37%
MIDAMERICA COMMODITY EX	6,132	8,073	31.65%
American Spring Wheat	297	438	47.47%
European Spring Wheat	8	0	-100.00%
MINNEAPOLIS GRAIN EX	305	438	43.61%
Gold	123,693	97,012	-21.57%
Silver	47,942	57,166	19.24%
High Grade Copper	6,748	6,288	-6.82%
COMMODITY EXCHANGE	178,383	160,466	-10.04%
Cotton	24,058	36,937	53.53%
Orange Juice, Fzn. Conc.	5,362	2,981	-44.41%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	554	44,403	7914.98%
NEW YORK COTTON EXCHANGE	29,974	84,321	181.31%
NYSE Composite Index	905	1,581	74.70%
CRB Index	214	362	69.16%
NEW YORK FUTURES EXCHANGE	1,119	1,943	73.64%
Heating Oil	8,839	19,016	115.14%
Crude Oil	187,275	207,111	10.59%
Unleaded Gasoline	24,026	27,393	14.01%
Platinum		1,644	
NEW YORK MERCANTILE EXCH	220,140	255,164	15.91%
S&P 100 Index Options	734,737	714,960	-2.69%
S&P 500 Index Options	760,030	923,232	21.47%
CHICAGO BOARD OPTIONS EX	1,494,767	1,638,192	9.60%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,717,849	2,722,818	0.18%